

# American Board of Forensic Accounting

## Friday, August 7<sup>th</sup> -Schedule is subject to change without notice"

START TIME	"State Street"	"Harbor"		
07:30 am				
08:00 am	Litigation Services – Best Practices  D. Larry Crumbley          HOSTED IN THE MCC THEATER  "State Street" North & South will be closed during this lecture			
08:30 am				
09:00 am				
09:30 am				
10:00 am				
10:30 am				
11:00 am				
11:30 am				
12:00 am				
12:30 pm			Awards ceremony - Lifetime Achievement (MCC Theater) Lunch Break - Food court and shops on campus	
01:00 pm	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;">           Forensic Tax Records Reconstruction  Marshall Campbell         </td> <td style="width: 50%; vertical-align: top;">           Forensic Opportunities Regarding Compensatory Contracts  Jay Shapiro         </td> </tr> </table>		Forensic Tax Records Reconstruction  Marshall Campbell	Forensic Opportunities Regarding Compensatory Contracts  Jay Shapiro
Forensic Tax Records Reconstruction  Marshall Campbell			Forensic Opportunities Regarding Compensatory Contracts  Jay Shapiro	
01:30 pm				
02:00 pm				
02:30 pm				
03:00 pm				
03:30 pm				
04:00 pm				
04:30 pm				
05:00 pm				
05:30 pm				
06:00 pm	Beach Banquet 05:45pm until 7:45 (1 mile East. self transportation)			

# American Board of Forensic Accounting

## Saturday, August 8<sup>th</sup> -Schedule is subject to change without notice"

START TIME	"State Street"	"Harbor"
07:30 am		
08:00 am		
08:30 am		
09:00 am	Identification of Accounting Anomalies and Irregularities in Due Diligence Bryan Fleming	Experts Need Help Too  Thomas Ueno
09:30 am		
10:00 am	Break (10:15 am to 10:30 am)	
10:30 am	Bringing Clarity to Damages Claims Using Forensic Analysis; a Lesson from the Trenches Bryan Fleming	Break (10:30 am to 10:45 am)
11:00 am		Catch a major fraud act? What you can and cannot do about it. Alex Kwechansky
11:30 am		
12:00 am	Awards ceremony - Lifetime Achievement (MCC Theater)	
12:30 pm	Lunch Break - Food court and shops on campus	
01:00 pm	Untraceable Fraud - Acts that circumvent the books and documents  Alex Kwechansky	Audit Analytics workshop  Donald E. Sparks
01:30 pm		
02:00 pm		
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06:00 pm		

## Audit Analytics workshop. (4 hrs) ABFA

Presenter: Donald E. Sparks, CISA, CIA, ARM

Abstract: Students quickly learn internal auditors provide one of two services: Assurance or Consulting. The IIA's IPPF Attribute Standards under Proficiency and Due Professional Care states: "Internal auditors must have sufficient knowledge of key information technology risks and controls and available technology-based audit techniques to perform their assigned work."

Don will demonstrate typical assurance and consulting work assignments using CaseWareIDEA data analysis software. The focus will be on key financial accounts and a couple of recent fraud cases from the local newspaper.

Room: "State Street" - section

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## Bringing Clarity to Damages Claims Using Forensic Analysis; a Lesson from the Trenches (1.5 hrs) ABFA

Presenter: Bryan Fleming

Abstract: Modeled on an actual case heard in the U.S. District Court for the Central District of Florida in 2014, in which the speaker was engaged as an expert, this session will cover how forensic analysis can be used to assist the litigation team, and ultimately the judge and jury, in understanding complex issues of accounting, financial reporting, and corporate finance in the defense of a damages claim. The legal theory behind the claim was the alleged destruction of a business enterprise resulting from the termination of an exclusive distribution agreement. Based on a forensic analysis of available data, and an analysis of the deposition testimony of numerous parties at interest, important inconsistencies and irregularities were brought to light that would likely have eluded a generalist; further, it became clear that the enterprise was never adequately capitalized at the level necessary to fulfill its contractual obligations to the manufacturer. Ultimately, the facts led to the conclusion that the enterprise was conceived based on grandiose notions, and that the management of the distributorship was at fault in the failure of the enterprise. The theory of damages related to the destruction of a business enterprise will be discussed, along with related remedies.

Room: "Harbor" section

Catch a major fraud act? What you can and cannot do about it. Whistleblowing, really? & How acts caught in privately held companies really turn out. (1.25 hrs)

ABFA

Presenter: Alex Kwechansky

Abstract: Deceptive schemes are commonplace and successful inside privately owned and closely held companies. Yet, they are undetectable by the accountants even when conducting an audit. Senior executives and owners are the prime suspects. Different schemes are endemic to different types of industries. This presentation will discuss a variety of acts and how to recognize their existence.

Room: "Harbor" section

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### Experts Need Help Too (1.75 hrs) ABFA

Presenter: Thomas Ueno

Abstract: We will explore how we do our work as expert witnesses and share best practices. We will cover conflicts of interest, engagement letters, relying on work of other experts, gathering information, preparing trial exhibits and writing reports. The format of this session will encourage the sharing of ideas and experiences and building on these. The session will also discuss whether we should establish standards for our work and what should be included in these standards.

Room: "Harbor" section

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### Forensic Opportunities Regarding Compensatory Contracts (2 hrs) ABFA

Presenter: Jay Shapiro

Abstract:

1. Definition – Compensatory Contract
2. Key Provisions and Planning
3. Cost Recoupment Testing
4. Verification Techniques
5. Entertainment Industry – Contingent events
6. Expert Witness Opportunities – Key business issues
7. Proactive Approach
8. Summary and Case Study

Room: "State Street" - section

## Forensic Tax Records Reconstruction (2.25 hrs) ABFA

Presenter: Marshall Campbell

Abstract: This presentation will describe the essential skills, knowledge, education, experience, and training or a practitioner that defend clients in disputes with federal, state and local taxing authorities. The presentation will discuss and describe, compare and contrast certifications that provide the holder credibility in this field of practice. The ultimate value of a forensic tax records reconstruction usually result **in a significant reduction and possible elimination of a client's tax liability. Addition, a practitioner in this** area is exposed to significant liabilities if the work performed indicate a lack of due care, and qualification to perform the work. This workshop is designed to show practitioners exactly what to do and provide essentials skills when performing forensic tax records reconstructions. It features concise didactic presentations combined with numerous actual documents from real forensic tax records reconstruction cases. There will be ample time for a question and answer period after each 50 minutes of presentation. Practitioners will also learn how to maintain high ethical standards, premium fee setting, billing and collection techniques and how to successfully and professionally market themselves. Practitioners will learn how to write bulletproof reports that will pass withering examination by the tax authorities.

Room: "State Street" - section

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## Identification of Accounting Anomalies and Irregularities in Due Diligence (1.5 hrs) ABFA

Presenter: Bryan Fleming

Abstract: Using examples from a recent engagement, the speaker will discuss basic techniques that can be used to identify accounting anomalies and irregularities, including premature and fictitious revenue recognition, aggressive cost capitalization, extended amortization periods and the existence of over and undervalued assets. The accurate detection and quantification of these issues requires an understanding of factors of seasonality and cyclicity, which can be established through an analysis of a peer group of public companies employing a technique called time series analysis, which will be discussed. The discussion will also consider the lifecycle stage of the enterprise and the behavior of its cash flows in respect of operating earnings across the lifecycle. There will be a collateral discussion related to quantifying the level of risk attaching to the transaction vis-à-vis operating fundamentals and the level of variability in earnings.

Room: "Harbor" section

## Litigation Services – Best Practices (4 hrs) ABFA

Presenter: D. Larry Crumbley

Abstract: You may be retained as a consultant, summary witness, expert witness, or master. This section is a primer for the beginner and the seasoned practitioner. What standards apply when you perform litigation services? Topics to be discussed include how to qualify as an expert witness, tips for testifying at a deposition or trial, potential liability a person faces, surviving Daubert and Frye challenges, lack of independence, conflicts of interest, side-taking, result-oriented work, organizing your report, rules of civil procedures, rules of evidence, privileges, hearsay rule, best evidence rule, using technology, and much more.

Room: MCC Theater ("State Street" North and South will be closed during this lecture)

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## Untraceable Fraud - Acts that circumvent the books and documents (2.25 hrs)

ABFA

Presenter: Alex Kwechansky

Abstract: These acts occur at the thousands of businesses that employ the majority of the workforce, including: Closely controlled, privately owned, family operated.

Fraudulent Acts: Two sets of books, skimming, two party coercion, commercial bribery, kickback, payoff

Room: "State Street" - section

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